

B.K. BIRLA INSTITUTE OF ENGINEERING & TECHNOLOGY
PILANI - 333031 (RAJ.)

'AUDITOR'S REPORT'

This is to report that we have checked the Balance Sheet of **B.K. Birla Institute of Engineering & Technology, Pilani (Rajasthan)** as at 31st March, 2021 and Income and Expenditure Account for the year ended on that date with Books, Vouchers produced before us and found the same correct to the best of our knowledge and belief and as per information and explanations given to us and as shown by the books of accounts of the said Institute.

I. Accounting Policies:

1. Basis of Preparation

The financial statements have been prepared to comply in all material respects with the Accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions to the extent applicable. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Trust, are consistent with those used in the previous year.

2. a) Fixed Assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost of acquisition comprises purchase price inclusive of duties, taxes, incidental expenses, up to the date the assets are put to use.

Contd....2

- b) The carrying amount of assets is reviewed at each balance sheet date to determine if there is any indication of impairment thereof based on external/internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount, which represents the greater of the net selling price of assets and their 'value in use.' The estimated future cash flows are discounted to their present value at appropriate rate arrived at after considering the prevailing interest rates and weighted average cost of capital.
- c) Assets awaiting disposal are valued at the lower of written down value and net realizable value and disclosed separately.

3. Depreciation

Depreciation on fixed assets is provided on at the rates specified in Income Tax Act, 1961, or as per the useful lives of the respective assets, whichever is higher. Depreciation on library books has been provided at rate of 40% in the year of purchase.

4. Retirement Benefits

Gratuity liabilities are provided on the basis of the valuation carried out by an approved actuary on actuarial basis.

FOR BRIJKISHORE & COMPANY
CHARTERED ACCOUNTANTS



(Maneesha Agarwal) PARTNER

Membership No. : 104687

Firm Registration No. : 04113C

UDIN : 21104687A AAP HT 4400

ROAD No. 2
JHUNJHUNU

DATED: 9 AUG 2021

B K Birla Institute of Engineering & Technology, Pilani (Rajasthan)

(PROPREITOR : SHREE KRISHNARPAN CHARITY TRUST, KOLKATA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

Expenditure		Amount	Income		Amount
		Rs.		Rs.	Rs.
Salaries & Other benefits		67754668	Annual & Tuition Fees	48039000	
Staff Welfare		3695904	Development Fees	15576000	
Electricity & Water Charges		1984682	Registration Fees	45100	
Training Materials		3406	Fine	74326	63734426
Insurance		228823			
Affiliation Fee		475000	Income from Research Work		1100000
Miscellaneous Expenses		2953678	Income from Hostel (Net)		1731871
Audit Fee		32500	Interest from Banks		6240586
Repairs & Maintenance-Building & Machinery		315409	Miscellaneous Income/Fee		5174467
Rates & Taxes		265581	Excess of Expenditure over		26256350
Depreciation		26527651	Income transferred to		
			Balance Sheet		
		104237700			104237700

Significant Accounting Policies and Notes to Accounts "Schedule B"

The Schedule referred to above forms an integral part of the Income and Expenditure Account

AUDITOR'S REPORT


As per our report of even date attached

FOR BRIJKISHORE & COMPANY
CHARTERED ACCOUNTANTS

FOR B K BIRLA INSTITUTE OF ENGINEERING & TECHNOLOGY



(Maneesh Agarwal) PARTNER
Membership No. : 104687
Firm Registration No. : 04113C



DIRECTOR
(DR S M PRASANNA KUMAR)

INCOME & EXPENDITURE ACCOUNT (DETAILED) AS AT 31ST MARCH, 2021

"Schedule B"

Excess of Expenditure over income	26256350
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for B K Birla Institute of Engineering & Technology


DIRECTOR
(DR S M PRASANNA KUMAR)

M/s.BRIJKISHORE & CO.
CHARTERED ACCOUNTANTS

B K Birla Institute of Engineering & Technology, Pilani (Rajasthan)

(PROPREITOR : SHREE KRISHNARPAN CHARITY TRUST, KOLKATA)

BALANCE SHEET AS AT 31ST MARCH, 2021

FUND & LIABILITIES	Figures as at 31st March, 2021		PROPERTY & ASSETS	Figures as at 31st March, 2021	
	Rs.	Rs.		Rs.	Rs.
Shree Krishnarpan Charity Trust account			FIXED ASSETS (As per Schedule "A")		243201950
Opening Balance	436922048				
During the year	153171	436766877	CASH AND BANK BALANCES		
SECURITY DEPOSIT		14623600	Cash in hand	1340	
Advance from Students		4155883	With Scheduled Banks :		
Current Liabilities & Provisions			Savings Bank Account	3456926	
For expenses & others		18847508	Fixed Deposit Account	91500000	94956266
For Gratuity		19486277	OTHER CURRENT ASSETS		
			Security Deposits		743123
			Interest Receivable		4325590
			Fee Receivable		28630929
			TDS Receivable		232633
			Income & Expenditure Account		
			Deficit as on 31.03.20	97643304	
			Deficit for the year	26256350	123899654
		496082145			496082145

AUDITOR'S REPORT

As per our report of even date attached

FOR BRIJKISHORE & COMPANY
CHARTERED ACCOUNTANTS

(Maneesh Agarwal) PARTNER
Membership No. : 104687
Firm Registration No. : 04113C



FOR B K BIRLA INSTITUTE OF ENGINEERING & TECHNOLOGY

(DR. S M PRASANNA KUMAR)
DIRECTOR

B K Birla Institute of Engineering & Technology, Pilani (Rajasthan)
(Proprietor : Shree Krishnarpan Charity Trust, Kolkata)
BALANCE SHEET (DETAILED) AS AT 31ST MARCH, 2021

"Schedule B"

FUNDS & LIABILITIES (2020-21)		Rs.	Rs.	PROPERTY & ASSETS (2020-21)		Rs.	Rs.
Shree Krishnarpan Charity Trust Account				Fixed Assets Block			
Opening Balance		438922048		As per Schedule "A"		243291950	243291950
IT Refund (-)	119929			Cash			
Expenses (-)	2562			BKBIET	488		
Audit Fee (-)	30680	153171	438768877	ABTRC	852	1340	
Security Deposit				Bank			
Security Deposits from Students (Hostel & Library)	5162600			ICICI- SB Account	1082967		
Caution Money	9429000			Punjab National Bank-SB Account	133748		
QRT Security Services	100000			SBI- SB Account	1083470		
Nandini Security Services	100000			UCO Bank-SB Account(BKBIET)	1032121		
Jitender	5000			UCO Bank-SB Account(ABTRC)	124600	3456926	
Mukesh	2000						
Pawan	15000			SBBJ FD	4000000		
Sushil	10000	14823600		UCO Bank FD(BKBIET)	67500000	91500000	
Advance from students				Security Deposits			
Student		4155883		AVVNL	710121		
Current Liabilities & Provisions				BSNL	13952		
Liabilities for Expenses	3928994			Victory Gas	19050	743123	
Employees State Insurance	28262			Interest Receivable		4325590	
Alumni Association Members	4298458			Fee Receivable		28630929	
Book Bank	2527379			TDS Receivable		232633	
Examination Fee	5400210			Income & Expenditure Account			
RTU Development Fee	932900			Deficit as on 31.03.20	97643304		
Study Material	1671405	18847508		Deficit for the year	26256350	123899654	
Gratuity	19486277	19486277					
			496082145				496082145

AUDITOR'S REPORT

As per our report of even date attached

FOR BRUKISHORE & COMPANY
CHARTERED ACCOUNTANTS

for B K Birla Institute of Engineering & Technology

Jhunjhunu

Date:

9 AUG 2021



(Manojesh Agarwal) PARTNER
Membership No. : 104687
Firm Registration No. : 04113C

(DR SIM PRASANNA KUMAR)

Schedule - A

B K Birla Institute of Engineering & Technology, Pilani (Rajasthan)

(PROPREITOR : SHREE KRISHNARPAN CHARITY TRUST, KOLKATA)

SCHEDULE OF FIXED ASSETS ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2021

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on	For the year		As on	As on	For the year		As on	As on	As on
	1st April 2020	Additions	Deductions	31-Mar-21	31-Mar-20	Additions	Deductions	31-Mar-21	31-Mar-21	31-Mar-20
1 Buildings	501183074			501183074	260304119	22720956		283025075	218157999	240878955
2 Machinery, Equipment & Tools	32373551	312594		32686145	21700292	1635036		23335328	9350817	10673259
3 Books & Software	5841985	207304		6049289	5625373	128106		5753479	295810	216612
4 Computers	13277380	410003		13687383	12726762	302240		13029022	658361	550598
5 Furniture & Fittings	34498296	5700		34503996	19593165	1491083		21084248	13419748	14905131
6 Motor Car	3129367			3129367	1475855	248057		1723712	1405655	1653712
7 Solar water heater	2393657			2393657	2387924	2373		2390297	3560	5933
Grand-Total	592697510	935601		593633111	323813310	26527851		350341161	243291950	268884200

AUDITOR'S REPORT

Verified from the records produced before us and found the same in agreement thereto.

for BRUKISHORE & CO.
Chartered Accountants(Maneesh Agarwal) PARTNER
Membership No. : 104687
Firm Registration No. : 04113CJhunjhunu
Dated : _____

E.9 AUG 2021



for B K Birla Institute Of Engineering & Technology

DIRECTOR
(DR. S M PRASANNA KUMAR)

B K Birla Institute of Engineering & Technology, Pilani (Rajasthan)
Schedule of Fixed Assets & calculation of Depreciation for the year ended 31st March, 2021

Sno	Description	WDV as on	Additions	Deductions	Total	Rate of Depreciation %	Depreciation	Deductions	WDV as on	Remarks
		01.04.2020	during the yr	during the yr			for the yr	during the yr	31.03.2021	
1	Buildings (Institute)	213540159			213540159	10	21354016		192186143	
2	Buildings (Residential)	27338796			27338796	5	1366940		25971856	
3	Machinery, Equipment & Tools	10673259	312594		10985853	15	1635036		9350817	
4	Library Books	216612	207304		423916	40	128106		295810	
5	Computers	550598	410003		960601	40	302240		658361	
6	Furniture & Fittings	14905131	5700		14910831	10	1491083		13419748	
7	Motor Car	1653712			1653712	15	248057		1405655	
8	Solar water heater	5933			5933	40	2373		3560	
AUDITOR'S REPORT		268884200	935601		269819801		26527851		243291950	

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for BRIJKISHORE & CO.
Chartered Accountants
(Maneesh Agarwal) PARTNER
Membership No. : 104687
Firm Registration No. : 04113C

Jhunjhunu
Dated : _____

9 AUG 2021

for B K Birla Institute Of Engineering & Technology

(DR B M PRASANNA KUMAR)
DIRECTOR

B K Birla Institute of Engineering & Technology, Pilani (Rajasthan)
Details of additions to Machinery, Furniture, Computers, etc during the year 2020-21

Sno	Description	Additions.....		Total
		upto 30/9/20	1.10.20 - 31.03.21	
1	Books & Software	0	207304	207304
2	Computers	0	410003	410003
3	Furniture & Fixtures	5700	0	5700
4	Motor car	0	0	0
5 *	Machinery, Equipment & Tools	141364	171230	312594
				0
		147064	788537	935601

Sno	Description	Additions.....		Total
		upto 30/9/20	1.10.20 - 31.03.21	
1	Machinery, Equipment & Tools			
1	Machinery	9904	1100	11004
2	Equipments	131460	2700	134160
3	Tools	0	400	400
	Fire Safety Equipments	0	167030	167030
		141364	171230	312594

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for BRIJKISHORE & CO.
Chartered Accountants



(Maneesh Agarwal) PARTNER
Membership No. : 104687
Firm Registration No. : 04113C

for B K Birla Institute Of Engineering & Technology

(DR S M PRASANNA KUMAR)
DIRECTOR

Jhunjhunu

Dated : _____

9 AUG 2021

B K Birla Institute of Engineering & Technology, Pilani (Raj.)
Depreciation Calculations for the year 2020-21

<u>Details</u>		(Amt. in Rs.) Depreciation	
		%	Amount
1 A Buildings (Institute)			
WDV as on 01.04.20	213540159	10 %	21354016
on Additions upto 30.09.20	0	10 %	0
on Additions upto 1.10.20 upto 31.3.21	0	5 %	0
	213540159		21354016
B Buildings (Residential)			
WDV as on 01.04.20	27338796	5 %	1366940
on Additions upto 1.10.20 upto 31.3.21	0	2.5 %	0
	27338796		1366940
2 Machinery & Equipments			
WDV as on 01.04.20	10673259	15 %	1600989
on Additions upto 30.9.20	141364	15 %	21205
on Additions after 1.10.20 upto 31.3.21	171230	7.5 %	12842
	10985853		1635036
3 Computers			
WDV as on 01.04.20	550598	40 %	220239
on Additions upto 30.9.20	0	40 %	0
on Additions after 1/10/20 upto 31/3/21	410003	20 %	82001
	960601		302240
4 Solar water heater 1000 HD (40%)			
WDV as on 01.04.21	5933	40 %	2373
on Additions after 1.10.20 upto 31.3.21	0	40 %	0
	5933		2373
5 Furniture & Fittings			
WDV as on 01.04.20	14905131	10 %	1490513
on Additions upto 30.9.20	5700	10 %	570
on Additions after 1.10.20 upto 31.3.21	0	5 %	0
	14910831		1491083

B K Birla Institute of Engineering & Technology, Pilani (Raj.)
Depreciation Calculations for the year 2020-21

<u>Details</u>		(Amt. in Rs.)	
		<u>Depreciation</u>	
		<u>%</u>	<u>Amount</u>
6 Motor Car			
WDV as on 01.04.20	1653712	15 %	248057
on Additions upto 30.9.20	0	15 %	0
on Additions after 1.10.20 upto 31.3.21	0	7.5 %	0
	<u>1653712</u>		<u>248057</u>
7 Library Books			
WDV as on 01.04.20	216612	40 %	86645
on Additions upto 30.9.20	0	40 %	0
on Additions after 1.10.20 upto 31.3.21	207304	20 %	41461
	<u>423916</u>		<u>128106</u>
	<u>269819801</u>		<u>26527851</u>

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Verified from the records produced before us and found the same in agreement thereto.



for BRIJKISHORE & CO.
Chartered Accountants

(Maneesh Agarwal) PARTNER
Membership No. : 104687
Firm Registration No. : 04113C

Jhunjhunu

Dated : _____

9 AUG 2021

for B K Birla Institute Of Engineering & Technology

(DR S M PRASANNA KUMAR)